



FOUR SEASONS

FOUR SEASONS ENVIRONMENTAL POLICY

Updated 7 November 2023

INTRODUCTION

As stewards of the ecosystems and environment in which we operate, Four Seasons Hotels Limited and its affiliates (“**Four Seasons**” or the “**Company**”) recognizes our critical role in protecting and preserving the planet for future generations. It is our policy to comply with the environmental laws and regulations of the countries and jurisdictions in which we operate. Through our Environmental, Social and Governance (ESG) program, [Four Seasons for Good](#), we are committed to implementing best practices to embed sustainability throughout our business operations and our supply chain.

AREAS OF FOCUS

To reduce our environmental footprint and related risks, we are focused on addressing the following material areas throughout our development, design, construction, operations and supply chain:

- Climate risk and resilience
- Energy and carbon emissions
- Waste and circularity, including single use plastics and food waste
- Water consumption and pollution
- Responsible sourcing
- Animal welfare
- Biodiversity and conservation

OPERATING SUSTAINABLY

We are committed to operating in a way that helps protect, preserve and regenerate our planet. Our actions and commitments to measure, manage and reduce our environmental impact and related risks include the following:

- All Four Seasons properties are required to monitor, reduce and minimize their energy, carbon, water, and waste through our Company-wide sustainability management system
- Annual ESG performance objectives are established for all properties, including specific targets for reducing and minimizing our environmental impact
- All properties are required to undertake energy, water, and waste audits at least every four years, to identify opportunities for continuous improvement
- We support our property management teams with sustainability guidance. We share industry best practices across our properties, to help drive further improvement and encourage the adoption of sustainability innovations
- We are committed to setting Company goals to reduce and minimize our greenhouse gas emissions and other environmental impacts, in alignment with international best practice and the *UN Sustainable Development Goals*
- We are committed to integrating leading environmental practices into the development, design, and construction of our properties
- We are committed to identifying, understanding, and addressing environmental and climate-related risks at our properties, and building resilience that protects our operations and our surrounding ecosystems and the environment

- We are committed to driving sustainable and responsible sourcing across our global supply chain
- We are committed to implementing practices that support biodiversity and conservation
- We are committed to transparently disclosing progress on our ESG initiatives through our annual ESG reporting

ENGAGING OUR STAKEHOLDERS

We know that engaging our stakeholders around sustainability is critical to driving impact on both a local and global scale. Actions we are taking to engage and foster connections include the following:

- All Four Seasons properties are required to have Four Seasons for Good Teams, comprised of property management leaders and non-management level volunteers overseeing implementation of ESG initiatives at the local level
- We offer training to engage and empower our property management teams to take action around sustainability
- We help drive collective sustainability action throughout the hospitality industry through our industry associations
- Our [Supplier Code of Conduct](#) establishes our environmental requirements for suppliers. We engage with our suppliers to drive adoption of sustainable practices
- We are committed to promoting sustainable travel and tourism by engaging our guests, residents, and property owners in our efforts to protect and preserve the environment, including through local biodiversity preservation and conservation efforts
- We strive to ensure that our business operations do not adversely affect basic human needs such as access to food, water, and sanitation in local communities
- We are committed to transparently and continuously communicating our environmental policies, practices, and programs to our stakeholders

GOVERNANCE

Suspected breaches of our *Environmental Policy* will be taken seriously by Four Seasons. We have established procedures that are described in our Code of Business Conduct and Ethics to facilitate the submission of concerns.

This *Policy* is a key component of Four Seasons commitment to achieving the objectives of our ESG program. The ESG Committee of Four Seasons Board of Directors advises and guides Four Seasons on our ESG programs. The ESG Program is overseen by the ESG Steering Committee, which is comprised of members of the Company's Executive Leadership Team.

Our *Environmental Policy* is reviewed and, if necessary, updated annually. It should be read in conjunction with the following Four Seasons policies:

- *Code of Business Conduct and Ethics*
- [Supplier Code of Conduct](#)
- [Human Rights Policy](#)

The ESG Committee of the Board of Directors of Four Seasons approved this Environmental Policy on 7 November 2023.