



FOUR SEASONS

ENVIRONMENTAL POLICY

1 POLICY STATEMENTS

1.1 Introduction

As stewards of the ecosystems and environment in which it operates, Four Seasons Hotels Limited and its affiliates ("**Four Seasons**" or the "**Company**") recognize its critical role in protecting and preserving the planet for future generations. It is the Company's policy to comply with the environmental laws and regulations of the countries and jurisdictions in which it operates.

Through its Environmental, Social, and Governance (ESG) program, *Four Seasons for Good*, the Company is committed to implementing best practices to embed sustainability throughout its business operations and supply chain.

1.2 Areas of Focus

To reduce its environmental footprint and related risks, Four Seasons is focused on addressing the following material areas throughout its development, design, construction, operations, and supply chain:

- Climate risk and resilience
- Energy and greenhouse gas emissions
- Waste and circularity, including single use plastics and food waste
- Water consumption and pollution
- Responsible sourcing
- Animal welfare
- Biodiversity and conservation

1.3 Operating Sustainably

Four Seasons is committed to operating in a way that helps protect, preserve, and regenerate the planet. The Company's actions and commitments to measure, manage, and reduce environmental impact and related risks include the following:

- All Four Seasons properties are required to monitor, reduce, and minimize their energy, greenhouse gas emissions, water, and waste through the company-wide sustainability management system.



- Annual ESG performance objectives are established for all properties, including specific targets for reducing environmental impact.
- All properties are required to undertake energy, water, and waste audits at least every four years to identify opportunities for continuous improvement.
- The Company supports property management teams with sustainability guidance and shares industry best practices to drive further improvement and encourage the adoption of sustainability innovations.
- Four Seasons is committed to setting company goals to reduce greenhouse gas emissions and other environmental impacts, aligning with international best practices and the UN Sustainable Development Goals.
- The Company integrates leading environmental practices into the development, design, and construction of its properties.
- Four Seasons is dedicated to identifying, understanding, and addressing environmental and climate-related risks at its properties, building resilience to protect operations and surrounding ecosystems.
- The Company is committed to driving sustainable and responsible sourcing across its global supply chain.
- Four Seasons implements practices that support biodiversity and conservation.
- The Company is committed to transparently disclosing progress on its ESG initiatives through annual ESG reporting.

1.4 Engaging our Stakeholders

Four Seasons recognizes that engaging stakeholders around sustainability is critical to driving impact on both a local and global scale. Actions taken to engage and foster connections include the following:

- All Four Seasons properties are required to have Four Seasons for Good Teams, comprised of property management leaders and non-management level volunteers overseeing the implementation of local ESG initiatives.
- The Company offers training to engage and empower property management teams to take action on sustainability.
- Four Seasons helps drive collective sustainability action throughout the hospitality industry through its industry associations.
- The Company's [Supplier Code of Conduct](#) establishes environmental requirements for suppliers. Four Seasons engages with suppliers to drive adoption of sustainable practices.
- Four Seasons is committed to promoting sustainable travel and tourism by engaging guests, residents, and property owners in efforts to protect and preserve the environment, including through local biodiversity preservation and conservation efforts.
- The Company strives to ensure that our business operations do not adversely affect basic human needs such as access to food, water, and sanitation in local communities.
- Four Seasons is dedicated to transparently and continuously communicating its environmental policies, practices, and programs to stakeholders.



2 GOVERNANCE AND ENFORCEMENT

Suspected breaches of the *Environmental Policy* will be taken seriously by Four Seasons. The Company has established procedures described in its *Code of Business Conduct and Ethics* to facilitate the submission of concerns.

This Policy is a key component of Four Seasons' commitment to achieving the objectives of its ESG program. The ESG Committee of the Board of Directors advises and guides Four Seasons on its ESG efforts. The ESG program is overseen by the ESG Steering Committee, which is comprised of members of the Company's Executive Leadership Team.

The *Environmental Policy* is reviewed and, if necessary, updated annually. It should be read in conjunction with the following Four Seasons policies:

- *Code of Business Conduct and Ethics*
- *Supplier Code of Conduct*
- *Human Rights Policy*

The ESG Committee of the Board of Directors of Four Seasons approved this Environmental Policy in December 2024.