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**MEDIA CONTACT:** Emily McCormack, Hula Communications for Four Seasons Residence Club Vail, 970-331-6145, emily@hulacommunications.com

**SALES REMAIN STRONG AT FOUR SEASONS RESIDENCE CLUB VAIL;  
PROPERTY SEES INTEREST FROM INTERNATIONAL BUYERS**

VAIL, Colo. – Mar. 19 – Since sales began just over six months ago, Four Seasons Residence Club Vail has realized strong volume and continued interest from both domestic and international buyers. Over 30% of the total offering – 19 fractional residences sold at 1/12 interests – has been sold and the national real estate industry downturn does not seem to be affecting the Vail market.

“We’re thriving in a unique micro-climate,” said Jeff Meier, senior director of sales and marketing for Four Seasons Residence Club Vail. “As buyers visit the Vail Valley, they see the pace at which inventory is diminishing and are responding more quickly. We’re still experiencing incredible demand, and buyers are responding well to our distinctive use plan.”

The fractional use plan for Four Seasons Residence Club Vail features a guaranteed prime ski vacation and a prime summer vacation. In addition, potential buyers have the ability to purchase consecutive calendar interests to allow for back-to-back vacations or even interests that coincide with each other. This flexibility is ideal for extended families and friends that plan vacations together and the number of buyers who purchase more than one interest is growing dramatically. As well, it is possible to exchange to other diverse destinations within the Four Seasons Residence Clubs portfolio.

Meier also cited interest from the international market, including Mexico, Canada, and South America. “About 18% of our buyers have come from outside the United States,” added Meier.

When coupled with Vail’s increased international winter visits, this trend makes perfect sense. With our growing global economy, Vail’s appeal continues to become even more solidified outside of the U.S.,

Situated at the main entry to Vail Village, a short walk from the base of Vail Mountain, Four Seasons Resort Vail is only the third mountain property in the esteemed collection (the first and second are located in Jackson, Wyo. and Whistler, BC, respectively) and the first Four Seasons to open in Colorado, scheduled to open in late 2009. The property features an intimate 121-room resort, as well as limited real estate opportunities, including 16 private residences and 19 fractional residences sold at 1/12 interests; a total of 228 fractional interests are available for this project. Four Seasons standards of excellence and the thoughtful planning of project developer Black Diamond Resorts – Vail LLC will guide the design to ensure there is no compromise in quality. Owners will enjoy an incomparable level of luxury living with full access to Four Seasons services and amenities.

Four Seasons Resort Vail will be a destination unto itself, with planned amenities to include a full-service spa and state-of-the-art fitness club, sunken courtyard with private 75-foot lap pool, fine dining restaurant, après ski lounge and children's activity center. Guests and owners will also enjoy dedicated ski and snowboard valet service at the base of Vail's Vista Bahn Express™ lift, the signature Four Seasons Kids For All Seasons program, in addition to conference facilities and retail shopping.

Owners at Four Seasons Residence Club Vail will enjoy the rich textures of hardwood, granite and limestone, enhancing the elegance of each room. Premium touches, such as Wolf and Sub-Zero appliances, flat-screen televisions with surround sound entertainment systems, custom cabinetry, Kohler fixtures and decorative lighting choices, will add to the comfort expected from Four Seasons and befitting Vail's world-renowned status.

Four Seasons Residence Club Vail's new Real Estate Gallery offers potential owners and interested guests the chance to preview this unparalleled property. The unique space features a scale model of the new property, design boards with touch-and-feel fabric and surfaces, and 3-D renderings of interior spaces including the new residences.

Four Seasons Residence Club Vail is currently making available to the marketplace the remainder of its residential interests. Real estate sales and inquiries for Four Seasons Residence Club Vail are managed by Playground Destination Properties Inc. For further information on these limited real estate opportunities, contact Jeff Meier at (877) 748-VAIL (8245) or visit [www.fourseasons.com/ownvail](http://www.fourseasons.com/ownvail).

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#### **About Black Diamond Resorts – Vail LLC**

Black Diamond Resorts – Vail LLC is based in Minneapolis, MN and was founded in June 2005 to develop and hold Four Seasons Resort Vail. The principals comprising Black Diamond Resorts – Vail LLC have extensive experience in commercial real estate investment and development, hospitality investment and asset management, and equity investment management. The principals anticipate that Four Seasons Resort Vail project will be the first of many luxury branded resort developments. For additional information about Black Diamond Resorts, visit [www.bdr-vail.com](http://www.bdr-vail.com).

#### **About Four Seasons**

Dedicated to continuous innovation and the highest standards of hospitality, Four Seasons invented luxury for the modern traveler. From elegant surroundings of the finest quality, to caring, highly personalized 24-hour service, Four Seasons embodies a true home-away-from-home for those who know and appreciate the best. The deeply instilled Four Seasons culture is personified in its employees – people who share a single focus and are inspired to offer great service. Founded in 1960, Four Seasons has followed a targeted course of expansion, opening hotels in major city centers and desirable resort destinations around the world. Currently with 70 hotels in 31 countries, and more than 20 properties under development, Four Seasons will continue to lead luxury hospitality with innovative enhancements, making business travel easier and leisure travel more rewarding. For more information about Four Seasons, visit [www.fourseasons.com](http://www.fourseasons.com).

#### **About Four Seasons Private Residences and Residence Clubs**

Four Seasons Hotels and Resorts has been a pioneer in branded residences since 1982. Today, with the movement to branded residences firmly established and gaining momentum yearly, Four Seasons remains an innovative leader, providing a portfolio of whole and fractional residences in the most desirable locations throughout the world. Four Seasons residences comprise two types of offerings: *Four Seasons Private Residences*, ranging from private homes adjacent to resorts to penthouse condominiums atop urban hotels, and *Four Seasons Residence Clubs*, a fractional ownership option featuring fully-appointed vacation villas as a worry-free alternative to year round vacation home ownership. All Four Seasons residential offerings provide owners with access to Four Seasons services and amenities which may include golf, spa, in-room dining, housekeeping, concierge service – everything that makes a Four Seasons experience so rewarding. For additional information, visit [www.fourseasons.com/residences](http://www.fourseasons.com/residences).

#### **About Playground Destination Properties Inc.**

Playground Destination Properties Inc. is part of the Playground group of companies. This group of companies (“Playground”) is the premier provider of real estate sales and marketing services for destinations world-wide. With offices spanning the globe in Vancouver, Montreal, Orlando, Reno, Denver, and Lausanne, Playground is dedicated to fulfilling a mission of “connecting people with the ultimate places to play.” Playground provides a unique breadth of properties from beach and mountain destinations, to golf and urban locations. In addition to Four Seasons Residence Club Vail, Playground is currently offering ownership opportunities in a number of world-renowned locations including: Whistler Blackcomb—a host venue of the upcoming 2010 Olympic and Paralympic Winter Games; Honua Kai – the only new condo hotel to hit Ka’anapali Beach, Maui in more than 20 years; and Florida’s Sandestin – 2,400 acres including white sand beaches and world-class golf. Playground is also proud to be the licensed broker for Edenarc 1800, a four-star resort located within the popular village of Arc 1800 in the French Alps. To learn more about Playground visit [www.playground.com](http://www.playground.com).

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227 BRIDGE STREET, SUITE G VAIL, COLORADO 81657  
PHONE: 1.877.748.VAIL (8245) OR 970.748.6432 FAX: 970.748.8479  
[www.fourseasons.com/ownvail](http://www.fourseasons.com/ownvail)